

## Equity Research Desk

Indices	Value	Change (Pts)	Change (%)
Nifty 50	22,161.6	-742.9	-3.24%
BSE Sensex	73,137.9	-2,226.8	-2.95%
GIFT Nifty*	22,677.0	+357.0	+1.60%
Dow Jones	37,965.60	-349.26	-0.91%
S&P 500	5,062.25	-11.83	-0.23%
NASDAQ Comp.	15,603.26	15.48	0.1%
FTSE 100	7,702.08	-352.9	-4.38%
CAC 40	6,927.12	-347.83	-4.78%
DAX	19,789.6	-852.10	-4.13%
Shanghai*	3,110.8	+14.26	+0.46%
Nikkei 225*	33,030.66	1894.08	6.08%
Hang Seng*	19,828.30	-3021.51	-13.22%

\*As at 8.00 am

Commodity	Price (USD)	Change (Pts)	Change (%)
Oil (WTI)	61.7	0.7	1.16%
Oil (Brent)	65.2	0.8	1.24%
Gold	2,999.8	16.4	0.55%
Silver	30.1	0.0	-0.10%
Copper	9,813.5	-71.9	-0.73%
Cotton	0.65	-0.01	-0.98%

Currency	Value	Change (Pts)	Change (%)
EUR/USD	1.10	0.00	0.13
USD/INR	85.84	0.60	0.70
GBP/INR	110.19	-0.53	-0.47
EUR/INR	94.10	0.46	0.49
DX Index	102.90	-0.13	-0.12

VIX	Value	Change (Pts)	Change (%)
India VIX	22.79	9.04	65.70%
S&P 500 VIX Apr 24	46.98	1.67	3.69%

Indicators	Value (%)	Change (Bps)
India 10-Year Yield	6.485	0.011
US 10-Year Yield	3.957	0.013

## Market Updates

The markets are expected to open marginally higher today as trends in GIFT NIFTY indicate a positive start for the broader index after NIFTY closed 742 points lower at 22,161 on Monday.

## Adani Ports

The company commenced operations at Colombo West International Terminal with \$800 million investment, enabling 3.2 million TEU capacity under a 35-year BOT agreement.

## Bajaj Healthcare

The company acquired Genrx Pharmaceuticals for ₹10.85 crore in cash, gaining 100% control to expand its manufacturing footprint across formulations and nutraceuticals.

## Bharat Electronics

The company secured a ₹2,210 crore order from MoD for EW Suite for Mi-17 V5 helicopters, taking FY25 order inflow to ₹2,803 crore.

## Brigade Enterprises

The company signed a JDA for a ₹225 crore premium residential project in Mysuru with 0.37 mn sq. ft. development potential.

## CESC

The company approved issue of 25,000 secured, unlisted, rated NCDs of ₹1 lakh each aggregating to ₹250 crore via private placement.

## Edelweiss Financial Services

The company announced a public issue of secured redeemable NCDs worth ₹2,000 million with yield up to 11% and Crisil A+/Stable rating.

## Greenply

The company installed India's first EvoFuge 360 Steam Recovery System at its Vadodara MDF plant through subsidiary Greenply Speciality Panels to reduce steam usage by 25%.

## Havells India

The company launched Lloyd Luxuria Collection with new ACs, TVs, refrigerators, washing machines, and expanded AC manufacturing to 30 lakh units.

## Hyundai Motor India

The company launched the EX variant of EXTER Hy-CNG Duo at ₹7.5 lakh, expanding its green mobility lineup with bi-fuel tech.

## ITCONS E-Solutions

The company got empanelled with HPCL to provide temp staffing services, enabling participation in future tenders and projects in Oil & Gas.

## JSW Steel

The company reported highest-ever Q4 consolidated crude steel production of 7.63 Mnt (↑9% QoQ, ↑12% YoY) and FY25 output at 27.79 Mnt.

## Mahindra &amp; Mahindra

The company incorporated a wholly owned subsidiary, Mahindra Advanced Technologies, in Mumbai with ₹5 crore investment for security solutions manufacturing.

## Thomas Cook (India)

The company announced that subsidiary Sterling Holiday Resorts launched its first Punjab property, Sterling Borderland Amritsar, expanding to 53 destinations.

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